

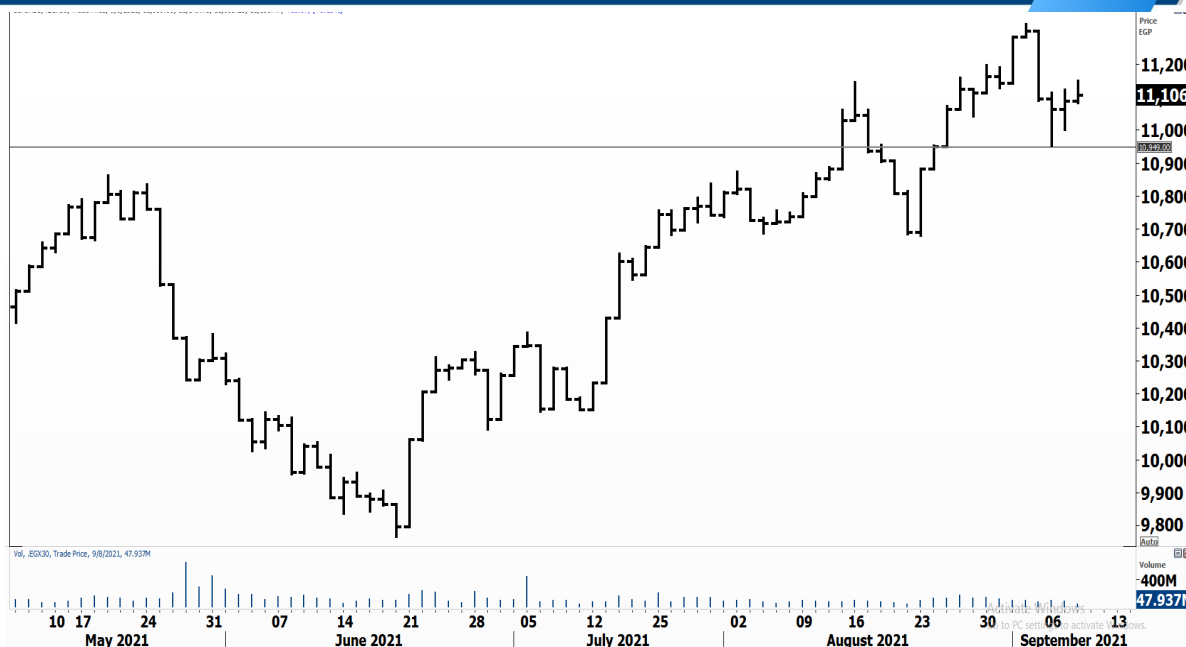


PIONEERSECURITIES

TECH TO THE POINT

9-Sep- 2021

This report must be read with the disclaimer
on the last page



Last	11,135.48
High Today	11,149.75
Low Today	11,085.25
Volume	M 55.860
First Support	10,900
Second Support	10,700
First Resistance	11,300
Second Resistance	11,600
Stop Loss	10,700
HISTORICAL RETURN %	
1 WEEK	-1.31%
1 MONTH	3.10%
1 QUARTER	10.89%
1 YEAR	1.68%
YTD	2.68%

Analysis

The market is still stable at the same prices unable to rise. The 10,940 level is a new very minor support that can be used as a stop for those who are very short-term in nature. We recommend, however, to keep our stops below 10,700.

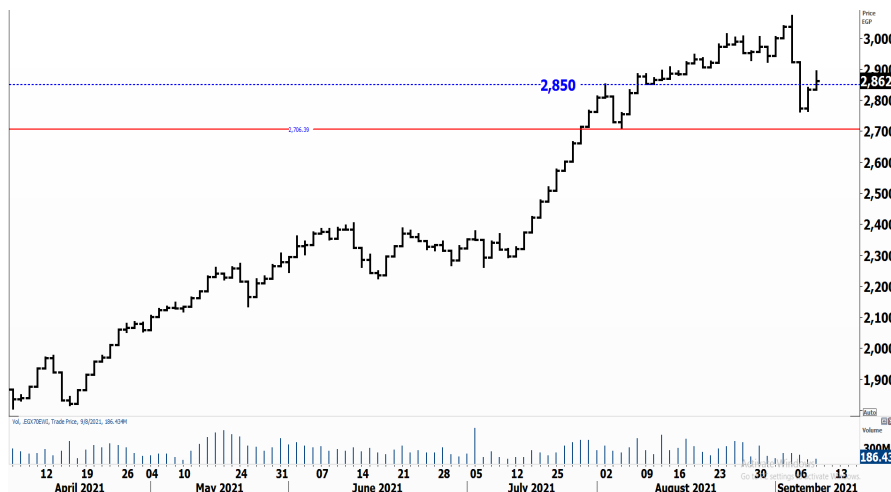
The 11,150 level is serving as a minor resistance; this the index needs to break it upwards to continue its overall rise. In other words, a breakout above 11,150 will be considered as a bullish signal and will call for new rises to come.

Egyptian Small Caps Index .EGX 70


Analysis


This slight rise after the sharp decline that the EGX 70 index witnessed tells us that we might see another decline. Our stop will be placed below 2,700 without altering it.

The EGX 70 needs to confirm its breakout above 2,850 clearly to continue its rise. If it succeeds to trade clearly above this level, along with the EGX 30 breaking above 11,150, we will probably see a significant rise.



Resistance

ATQA  Broke 1.7 to the upside and closed clearly above it. The stock's historical high lies at 1.9. It looks like ATQA will be able to hit new highs; those who want to step in at current levels can do so with a stop below 1.5.


DOMT  A minor breakout above 4.15 took place with moderately high volumes. The stock is on its way to test 4.6, which will probably serve as resistance. Those who want to step in can do that with an initial short-term stop below 4.08.

Support

No Stocks broke their support yesterday

Testing

Support

RAYA  The 2.5 level is a support for RAYA. A break below this level will lead the stock near 2.2. A clear close below 2.5 will trigger short-term stops.

SKPC  A violation of 9.8 will not be a good signal for SKPC. Such a break can lead the stock near its major support that lies at 9.25. We need to see the stock trading back above 10.15 before taking any action to enter.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

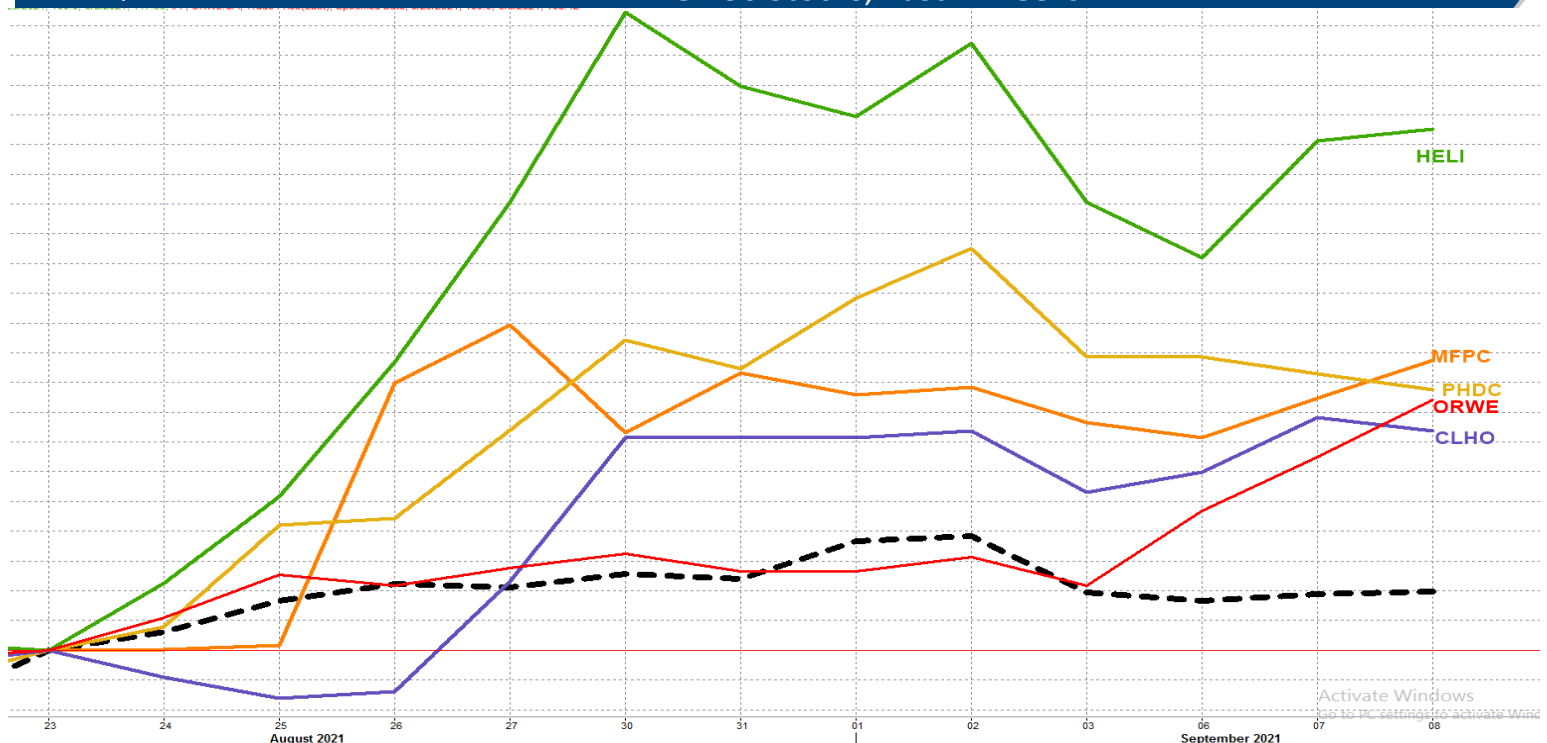
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
MTIE					+2.49%	
HELI	★					
SUGR		★				
SPIN					+2.37%	
ATQA			★			
ARCC					+3.37%	
ALCN			★			
ADIB						★

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	46.75	46	44.5	47.8	49.5	↑	Hold	44.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	16.90	15.9	15.2	17.1	18.5	↔	Hold	17.1
EAST.CA	EASTERN CO/d	11.8	11.3	11	12	12.3	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	1.157	\$1.12	\$1.09	\$1.17	\$1.2	↑	P.Buy	\$1.09
TMGH.CA	TALAT MOSTAFA/d	7.44	7.2	7.05	7.55	7.72	↑	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	18.7	18.7*	18.2	19.5	20.2	↔	Hold	18.2
HRHO.CA	EFG HERMES HOL/d	12.35	12.3	12	13	13.4	↑	Hold	12
SWDY.CA	ELSWEDY ELECTR/d	8.28	8.2	8	8.5	9	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.41	14.4	14.2	15.35	15.8	↑	Hold	14.2
CLHO.CA	CLEOPATRA HOSPITAL	4.67	4.5	4.35	4.8	5	↔	Hold	4.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	82.75	80	78	83.9	87	↑	Hold	78
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.68	12.3	11.5	12.9	13.5	↔	Hold	11.5
ISPH.CA	IBNSINA PHARMA/d	3.95	3.9	3.7	4.4	4.7	↑	Hold	3.7
MNHD.CA	NASR CITY HOUS/d	2.97	2.88	2.78	3.03	3.18	↓	Hold	3.18
SKPC.CA	SIDI KERIR PET/d	9.84	9.8	9.3	10.6	11.05	↓	Hold	11.05
CIEB.CA	CREDIT AGRICOL/d	27.47	26.7	25.5	29	30.5	↑	Hold	26.7
PHDC.CA	PALM HILL DEV /d	1.940	1.93	1.88	2.02	2.06	↑	Hold	1.88
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.60	3.5	3.3	3.8	3.96	↔	Hold	3.5
ESRS.CA	EZZ STEEL/d	14.42	14	13.25	15.48	16	↑	Hold	14
ORWE.CA	ORIENTAL WEAVERS /d	9.07	8.8	8.6	9.4	9.7	↑	Hold	8.6
HELI.CA	HELIOPOLIS/d	5.74	5.5	5.25	6	6.3	↑	Hold	5.25
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.70	7.3	6.87	8	8.3	↔	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	4.05	3.96	3.8	4.35	4.53	↔	Hold	3.8
SPMD.CA	SPEED MEDICAL	1.95	1.6	1.52	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.195	1.2*	1.17	1.284	1.33	↔	Hold	1.33
ORHD.CA	ORASCOM EGYPT/d	4.82	4.7	4.4	5.19	5.35	↓	P.Sell	5.19
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.51	2.5	2.27	2.88	3	↔	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.85	2.8	2.7	3.03	3.17	↔	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	2.28	2.1	1.98	2.4	2.6	↔	Hold	2.4

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.